

APPENDIX 21

**CELSIUS FREEZE REPORT – SUMMARY BY BUSINESS LINE WITH CEL,
MAY 27, 2022**

Celsius Freeze Report - Summary by Business Line
 May 27, 2022

| Assets | | |
|-----------------------------------|------------------------------|----------------------------|
| Bank | Bank - Balances | \$51,147,480.35 |
| Fireblocks | Celsius Network Limited (UK) | \$230,150,305.44 |
| | Celsius Network LLC (US) | \$251,980,802.53 |
| | Celsius Network EU UAB (LT) | \$1,713,064.73 |
| | Celsius OTC | \$10,997,900.87 |
| | Celsius Network Finance | \$20,202.60 |
| | CEL Treasury | \$151,657,068.85 |
| | CEL Users | \$157,134,324.91 |
| Institutional (receivable) | Loans Out | \$1,552,143,523.39 |
| | Posted Collateral | \$1,086,385,686.87 |
| | DeFi Borrows - Collateral | \$2,466,746,968.61 |
| DeFi Borrows - Assets | DeFi Borrows - Tokens | \$52,877.67 |
| DeFi Assets - Assets | DeFi Assets - Assets | \$644,839,850.28 |
| PrimeTrust | PrimeTrust | \$46,938,665.66 |
| Retail | Loans | \$780,306,177.58 |
| Trusts | Grayscale | \$0.00 |
| | Osprey | \$24,011,640.54 |
| Exchanges - API | FTX | \$641,842,677.73 |
| Deribit - API | Deribit - API | \$7,495,465.02 |
| Staking | Stakehound | \$26,836,988.24 |
| | Kraken Staking | \$218,190.09 |
| | Direct Staking | \$760,082,395.94 |
| | Mining | \$656,057,944.13 |
| External Assets Manager | EAM - Balances | \$0.00 |
| Manual Adjustment | Others - Asset | \$76,290,658.84 |
| Exchanges - Fireblocks | BITFINEX | \$310,327,367.80 |
| | COINBASEPRO | \$152,490.48 |
| | DERIBIT | \$5,047,109.28 |
| | LIQUID | \$1,917,179.19 |
| | custodian reserve | \$42,473,321.89 |
| | Investments | \$226,389,391.21 |
| Total | | \$10,211,357,720.73 |
| custody-not on B/S | | \$164,714,398.16 |

Net

| Liabilities | | |
|----------------------------------|------------------------|----------------------------|
| Users | User Balances | -\$6,376,381,862.91 |
| | User Balances in CEL | -\$126,327,851.47 |
| | User Collateral | -\$1,678,955,457.97 |
| | Locked | -\$9,615,925.83 |
| Institutional (Liability) | Inst Collateral | -\$728,594,877.71 |
| | Inst Borrows | -\$952,254,388.11 |
| Defi Borrows - Borrows | Defi Borrows - Borrows | -\$1,157,299,400.20 |
| Defi Asset - Borrows | Defi Asset - Borrows | -\$36,228,493.98 |
| Exchanges API Borrows | FTX - Borrow | -\$163,269,910.84 |
| Deribit Liabilities | Deribit Liabilities | \$4,245,692.16 |
| Manual Adjustment | Others - Liability | -\$59,494,511.34 |
| Total | | \$11,284,176,988.21 |
| custody-not on B/S | | -146,840,199.02 |

Net

-\$1,072,819,267.48

